

The Independent Directors
Tex Holdings plc
Claydon Business Park Gipping,
Road Great Blakenham,
Ipswich,
Suffolk,
IP6 0NL

2 November 2020

Dear Sirs,

Proposed Subscription and Open Offer (together the “Fundraising”), Loan Conversion and Share Buy-Back (together with the Fundraising, the “Proposals”) in the Ordinary Shares of Tex Holdings plc (the “Company”) by the Company’s major shareholder Edward Le Bas Limited (“Le Bas”).

I refer to the circular to be issued by the Company and dated 3 November 2020 with regard to the above transaction (the “**Circular**”), a copy of which has been attached for the purposes of identification.

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers (the “**Code**”), I can confirm that WH Ireland Limited, as the Company’s independent financial adviser appointed under Rule 3.1 of the Code, hereby consents to the issue of the Circular with references to our name, and the statements attributed to us, in the form and context in which they are included.

This letter shall be governed by and construed in accordance with the laws of England and Wales.

Yours faithfully,



Jessica Cave
Director, Corporate Finance